

PRESS RELEASE

FOR IMMEDIATE RELEASE

Sepura acquired by UK private equity group Epiris

Cambridge, July 15th 2022

Sepura Limited (“**Sepura**”) has today announced that it has been purchased by London-based private equity group Epiris.

The sale comes as critical communications supplier Sepura marks its 20th anniversary, having become market leader in over 20 countries with over two million devices deployed worldwide. Its portfolio of TETRA radios and accessories is used globally by public safety users in the police, fire and ambulance services. It has also successfully expanded into the commercial space, supplying transport, mining, oil & gas, and utility companies.

Steve Barber will continue to manage Sepura as CEO whilst Malcolm Miller, with whom Epiris previously worked with as Chairman of Audiotonix, will join the company as non-executive Chairman.

Steve Barber commented: “With a growing portfolio of world-class critical communications products and a loyal global customer base, Sepura is well positioned to continue its sustained growth. Epiris’ ownership will allow us to increase our investment in new products and technology, as well as expanding our reach into new markets. The strengthening of our leading portfolio of TETRA devices, as well as our emerging mission critical LTE portfolio, all based on our own IP, will spearhead our growth plans. It is a very exciting time for Sepura, our customers and our employees as we can now compete more effectively worldwide following our return to UK ownership”.

Ian Wood, Partner at Epiris, said: “Sepura is in a unique position. It combines extensive public safety knowledge with strong intellectual property and an extensive UK-based R&D capability that consistently delivers best-in-class innovative products. The company’s ability to develop new applications and devices that embrace emerging technologies and meet customer needs positions it to continue to succeed as a pioneer for many years to come.”

About Epiris

Epiris is a London-based private equity firm, with more than 25 years' experience of working alongside exceptional management teams to accelerate growth through strategic clarity, operational excellence and M&A.

Epiris Fund II is an institutional private equity fund raised in 2017. Fund II’s current investments include Appello, a leading technology-enabled care provider; Inchcape Shipping Services, one of the world’s largest maritime services providers; Stuart Turner, a producer of pumps and water-boosting products for residential and

commercial uses; Sharps, the UK's leading supplier of bespoke fitted bedroom furniture; The Big Table, operator of the Las Iguanas, Bella Italia and Café Rouge UK restaurant brands; Nucleus, a wealth technology platform; Diamorph, a supplier of advanced material solutions for demanding and safety-critical applications; Bonhams, the global auction house; The Club Company, the UK's largest country club operator; and Portals, one of the world's leading manufacturers of "substrate" for banknotes.

About Sepura

Sepura is a recognised global leader in the development and supply of radio terminals, accessories and applications for mission-critical and business-critical communications. Based in the UK's Cambridge technology hub, Sepura provides local support through its global footprint, and is a trusted partner to public safety users and commercial customers in the Professional Mobile Radio (PMR) market. Sepura's comprehensive solutions for critical communications enable customers to address the demanding operational challenges they face. The company celebrated its 20th anniversary in March 2022.

For more information, please visit www.sepura.com.

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